

VAR Verification Status Standard

Version 1.2 (Public)

Issued by: VARfacts / Virtual Asset Registry (VAR)

Release Type: Public

Effective Date: February 26, 2026

This standard establishes standardized labels and interpretation guidance for describing the verification status of a produced digital-asset record set. This standard is designed so counsel, fiduciaries, insurers, and counterparties can interpret results consistently.

1. Scope and Guiding Principles

This standard applies to any VARfacts evaluation in which a party produces materials to support (or refute) claims involving virtual or digital assets, including but not limited to: centralized exchange accounts, non-custodial wallets, on-ramp/off-ramp banking activity, tax artifacts, and supporting device/application records.

- **Documentation-status, not truth.** Labels describe the status and internal support of documentation, not a legal conclusion.
- **Source-cited outputs.** Every material finding is traceable to at least one cited source artifact.
- **Reproducibility.** A qualified reviewer should be able to reproduce the stated label assignments from the same record set.
- **Least-privilege handling.** VARfacts does not require keys, credentials, or custody to perform documentation triage.
- **Neutral posture.** The same standard applies regardless of which side engaged the work.

2. Defined Terms

Record set: The collection of produced materials submitted for evaluation (exports, statements, PDFs, screenshots, correspondence, etc.).

Source artifact: A discrete file or record (e.g., exchange CSV export, bank statement PDF, wallet address list, tax report).

Source-cited: A statement in a report that includes citation(s) to the specific source artifact(s) supporting it.

On-ramp / Off-ramp: Fiat-to-crypto and crypto-to-fiat activity (bank transfers, card purchases, ACH, wire, and exchange deposits/withdrawals).

Attribution: The linkage between an identity/controller and an account, address, or device via produced documentation.

Provenance: A record-supported chain describing the movement of assets over time, from origin to present holdings (as supported by documentation).

Reconciliation: Cross-checking between sources (e.g., bank activity vs. exchange deposits/withdrawals) to identify alignment and gaps.

Conflict: A material inconsistency between sources that cannot be explained by timing, formatting, or known technical constraints.

3. Verification Status Labels

VARfacts uses the following standardized labels. Labels are assigned at the claim level and may also be used at the artifact or timeline-segment level when appropriate.

Verified (Record-Supported)

Minimum threshold met. The claim is supported by multiple corroborating artifacts or a single authoritative artifact with adequate completeness. No unresolved material conflicts.

Partially Supported

Some elements are supported, but one or more required artifacts are missing, incomplete, or non-corroborating. No direct contradiction is present, but the record set cannot fully support the claim as stated.

Unverified (Insufficient Record Support)

The record set does not contain the minimum evidence to support the claim. The absence may be due to non-production, loss, or refusal to provide records. This label does not assert falsity; it asserts insufficient support.

Conflict Flag (Material Inconsistency Detected)

A material inconsistency exists between sources. The conflict is documented with citations and remains unresolved.

Open Item (Requires Clarification / Compulsion)

A defined question is outstanding and cannot be resolved without a specific additional production or clarification. The needed item is enumerated and tied to a purpose.

Out of Scope

No evaluation conclusion is rendered under this standard for the identified item, artifact, or issue.

4. Minimum Evidence Thresholds (Public-Facing)

4.1 Centralized Exchange Activity (the On-Ramp)

Baseline artifacts:

- Full transaction history export (CSV or equivalent) for the relevant date range, including deposits, withdrawals, trades, fees.
- Account statements or PDF reports when available.
- Corresponding fiat funding evidence for deposits and withdrawals within scope.

4.2 Non-Custodial Wallets and Address Attribution

Baseline artifacts:

- List of public addresses asserted to be owned or controlled by the party.
- Corroborating artifact linking identity to address.

4.3 Tax Artifacts (Cross-Reference Indicator)

Baseline artifacts:

- Tax forms or reports used to prepare returns.
- Basis method notes or export settings used to generate the report where available.

4.4 Device and Application Corroboration (Supporting, Not Required)

Baseline artifacts:

- Device/app inventory list.
- Support logs, account recovery emails, or correspondence relevant to access claims.

5. Documentation Controls and Reproducibility

- **Evidence Index:** a file-level inventory of all artifacts reviewed, with identifiers used in citations.
- **Source-cited claims:** each material statement ties to one or more artifacts; ambiguous references are avoided.
- **Non-destructive handling:** original artifacts are preserved; any working copies are clearly labeled as derivatives.

- **Reproducible workflows:** a qualified reviewer should be able to reproduce label assignment from the same record set.
- **Least-privilege posture:** evaluations do not require private keys, credential sharing, or custody transfer.

6. Limitations and Exclusions

- VARfacts does not opine on legal rights, equitable distribution, fiduciary duties, or ultimate ownership.
- On-chain observations are constrained by attribution and may be incomplete without produced address lists.
- Third-party screenshots may be treated as supporting context but are generally weaker than raw exports and statements.
- Non-production risk: if a party withholds exports, the label may remain Unverified or Open Item without implying misconduct.
- Timing and technical factors (for example, exchange product segmentation, sub-accounts, migrations) can create apparent gaps; these are noted when identified.

7. Versioning and Change Control

This standard is versioned to preserve consistency across engagements and citations. When updated, prior versions remain available for reference in historical work product.

- **v1.0 (Public)** | January 2026 | Initial public release of verification status labels and minimum evidence thresholds.
- **v1.1 (Public)** | February 26, 2026 | Refined label definitions, clarified minimum thresholds, expanded reproducibility language, and formal inclusion of Out of Scope classification.
- **v1.2 (Public)** | May 14, 2026 | Institutional finalization. Formalized six-label canon structure. Updated footer language and Out of Scope definition for institutional consistency.

Verification-status standard. Record-based evaluation only. Not legal, tax, or investment advice.